



## Empire State Bank Opens Newest Banking Center at Victory Boulevard, Staten Island, NY

NEWBURGH, N.Y., Aug. 22, 2018 (GLOBE NEWSWIRE) -- Empire State Bank, a wholly owned subsidiary of ES Bancshares, Inc. announced today the opening of a new Banking Center located at 1698 Victory Boulevard, Staten Island, NY. The Banking Center has a combination of friendly "Service Associates" who are supported by state of the art banking technology. The Banking Center is the next step in delivering on Empire State Bank's strategic plan of growing their franchise in the boroughs of New York City. Within the next month, the Banking Center located at 6923 18<sup>th</sup> Avenue, Brooklyn, NY will also be opening for business.

Philip Guarnieri, CEO of Empire State Bank commented, "The two new banking centers will add to our presence in the Staten Island and Brooklyn markets, and will provide the funding for our growing loan production."

Thomas Sperzel, President and COO commented, "Please visit our new Banking Centers and see a nontraditional way of banking, as we continue to provide exceptional customer service."

As of June 30, 2018, Empire State Bank's assets are \$ 339 million, with three Banking Centers in Staten Island, Brooklyn and Newburgh.

*This press release may contain certain "forward-looking statements" which may be identified by the use of such words as "believe", "expect", "intend", "anticipate", "should", "planned", "estimated", and "potential". Examples of forward-looking statements include, but are not limited to, estimates with respect to our financial condition, results of operations and business that are subject to various factors which could cause actual results to differ materially from these estimates and most other statements that are not historical in nature. These factors include, but are not limited to, general and local economic conditions, changes in interest rates, deposit flows, demand for mortgage and other loans, real estate values, and competition; changes in accounting principles, policies or guidelines; changes in legislation or regulation; and other economic, competitive, governmental, regulatory, and technological factors affecting our operations, pricing, products and services.*

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